



# STONE & YOUNGBERG

MEMBERS PACIFIC COAST STOCK EXCHANGE  
INVESTMENT SECURITIES

UNDERWRITERS OF MUNICIPAL BONDS  
AND CORPORATE SECURITIES

MUNICIPAL FINANCING CONSULTANTS

*Those Who Are Considering Capital  
Improvement Projects Are Invited  
To Thoroughly Investigate Our Firm  
And Its Record, With No Obliga-  
tion, We Will Be Pleased To Per-  
sonally Meet You To Discuss Your  
Financial Requirements.*

## OFFICES

<b>SAN FRANCISCO:</b> One California Street	<b>(415) 981-1314</b>
<b>LOS ANGELES:</b> 629 S. Spring Street	<b>(213) 627-2267</b>
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