

A study of total assets by Bay Area associations and of loans recorded by savings and loan associations in San Francisco shows the following significant increases:

- (1). In one year (1959), total assets of 50 state and federally-chartered associations in the Bay Area grew 27 per cent to over \$1,350,000,000.
- (2). 15 associations headquartered in San Francisco grew 25 per cent in 1959 to over half a billion dollars in assets.
- (3). In the city of San Francisco, loans recorded in 1959 by savings and loan associations grew to \$68,000,000, a 44.9 per cent increase over 1958's \$47,000,000, and—
- (4). These 1959 loans were up 304 per cent from the 1947-49 average of \$16,800,000 recorded in San Francisco.

In San Francisco, eleven of the city's 15 associations had assets topping \$10,000,000, and four of these exceeded \$50,000,000 in assets at the end of 1959.

Of the 50 in the nine-county Bay Area, 30 had assets of \$10,000,000 or more (compared with 26 at the end of 1958), and of these, nine had over \$50,000,000 in total assets (as against seven in 1958).

Following is a tabulation of loans recorded in the city of San Francisco by savings and loan associations, with an index based on a 1947-49 average—100.

	Loans recorded (\$ millions)	Index
1947-49 average	\$16,841	100.0
1950	20,163	119.7
1951	18,130	107.6
1952	25,309	150.3
1953	28,720	170.5
1954	34,826	206.8
1955	43,819	260.2
1956	32,474	192.8
1957	31,440	186.7
1958	47,006	279.1
1959	68,109	404.4

Total Personal Income Estimate—San Francisco (a)

1940.	\$ 754,648,000	1955.	\$2,462,921,000
1947.	1,878,030,000	1956.	2,592,917,000
1950.	2,011,276,000	1957.	2,696,933,000
1953.	2,273,929,000	1958.	2,758,980,000
1954.	2,332,799,000		

(a) California State Chamber of Commerce

San Francisco Postal Receipts

1955	\$32,486,445
1957	31,768,286
1958	33,668,791
1959	37,441,533
1960	38,770,133

Insurance

San Francisco is the insurance center of the West, and California headquarters of about 57 per cent of the insurance organizations authorized to transact business in California. Represented in San Francisco in the fall of 1958 were 673 insurance carriers, agents and brokers, offering all classes of business, including the major lines, such as life, auto, disability, liability, health, fire, marine, workmen's compensation, title, fidelity, security, burglary and theft, and extended coverage. The industry employs 21,500 persons with annual payrolls of about \$104,632,000. In addition, San Francisco is the headquarters of some 19 insurance associations, including such prominent names as Board of Fire Underwriters of the Pacific, Pacific Fire Rating Bureau, and Insurance Brokers Exchange of California.

Direct premiums written by all insurance groups in California amounted to \$2,767,213,726 in 1958, or 9.1 per cent above the previous year. Direct losses paid, \$1,302,511,451, were up 8 per cent. Life insurance in force totaled \$39,700,000,000 in California in 1957, up 14.4 per cent over 1956.

DIRECT PREMIUMS WRITTEN AND LOSSES PAID, STATE OF CALIFORNIA, 1958 (In Millions of dollars)

Major Classes	Direct Premiums Written	Direct Losses Paid
Life	\$946.33	\$300.13
Disability and Health.	490.70	393.34
Liability	383.95	174.25
Automobile	356.86	168.20
Workmen's Compensation	192.37	106.84
Fire and Extended Coverage.	176.15	81.43
Aircraft	64.81	31.38
Marine	59.36	32.93