

CAPITAL—FOR THE GROWING WEST

The continuing industrial expansion in the Western states has resulted in an ever-increasing need for the private capital of thousands of large and small investors to build factories and to develop markets for a growing list of products. Blyth & Co., Inc., underwriters and distributors of securities nationwide has, since 1914, played an important role in helping to supply the funds needed for this unprecedented expansion.

Listed below are some of the Western corporations which Blyth & Co., Inc. has helped finance, either as manager or joint manager of the underwriting or distributing syndicates, through the private or public sale of common stocks, preferred stocks or bonds.

AMERICAN FOREST PRODUCTS CORPORATION • AMERICAN MAIL LINE, LTD. • AMERICAN PRESIDENT LINES, LTD.
 AMERICAN TRUST COMPANY • AMPEX CORPORATION • THE ANGLO CALIFORNIA NATIONAL BANK OF SAN FRANCISCO
 ARIZONA PUBLIC SERVICE CO. • BANK OF AMERICA NATIONAL TRUST AND SAVINGS ASSOCIATION
 BANK OF CALIFORNIA NATIONAL ASSOCIATION • BROADWAY-HALE STORES, INC. • BULLOCK'S, INC.
 CALAVERAS CEMENT COMPANY • CALIFORNIA BANK • THE CALIFORNIA OREGON POWER COMPANY
 CALIFORNIA PORTLAND CEMENT CO. • CALIFORNIA WATER & TELEPHONE COMPANY • CATERPILLAR TRACTOR CO.
 CENTRAL ARIZONA LIGHT AND POWER COMPANY • CONSOLIDATED ENGINEERING CORPORATION
 CONSOLIDATED FREIGHTWAYS, INC. • CONSOLIDATED VULTEE AIRCRAFT CORP. • CREAMERIES OF AMERICA, INC.
 CROWN ZELLERBACH CORPORATION • CUTLER LABORATORIES • DEL MONTE PROPERTIES COMPANY
 FIBREBOARD PRODUCTS, INC. • FILTROL CORPORATION • FIREMAN'S FUND INSURANCE COMPANY
 THE FIRST NATIONAL TRUST & SAVINGS BANK OF SAN DIEGO • GOLDEN STATE COMPANY, LTD. • THE HIBERNIA BANK
 HONOLULU OIL CORPORATION • HUNT FOODS, INC. • IDAHO POWER COMPANY
 IRON FIREMAN MANUFACTURING COMPANY • LAHER SPRING AND TIRE CORPORATION • LANE-WELLS COMPANY
 LOCKHEED AIRCRAFT CORPORATION • LOS ANGELES TRANSIT LINES • MATSON NAVIGATION COMPANY
 MOHAWK PETROLEUM CORPORATION • MORRISON-KNUDSEN COMPANY, INC. • MOUNTAIN STATES POWER COMPANY
 NATIONAL MOTOR BEARING CO., INC. • PACIFIC COAST AGGREGATES, INC.
 PACIFIC GAS AND ELECTRIC COMPANY • PACIFIC LIGHTING CORPORATION • POPE & TALBOT, INC.
 PORTLAND GENERAL ELECTRIC COMPANY • PUREX CORPORATION, LTD.
 RAILWAY EQUIPMENT & REALTY COMPANY, LTD. • RAYONIER INCORPORATED
 RHEEM MANUFACTURING COMPANY • RIVERSIDE CEMENT COMPANY • RUSS BUILDING CO.
 S AND W FINE FOODS, INC. • SAN DIEGO GAS AND ELECTRIC COMPANY • THE SAN FRANCISCO BANK
 SAN FRANCISCO BREWING CORPORATION • SEATTLE-FIRST NATIONAL BANK • SEATTLE TIMES CO.
 SECURITY-FIRST NATIONAL BANK OF LOS ANGELES • SOUTHERN CALIFORNIA EDISON COMPANY
 SOUTHERN CALIFORNIA GAS COMPANY • SOUTHERN CALIFORNIA WATER COMPANY
 SOUTHERN COUNTIES GAS COMPANY OF CALIFORNIA • SOUTHERN PACIFIC COMPANY
 THE TIMES-MIRROR COMPANY • TITLE INSURANCE AND TRUST COMPANY
 UNION BANK & TRUST COMPANY OF LOS ANGELES • UNITED CAN & GLASS COMPANY
 TUCSON GAS, ELECTRIC LIGHT AND POWER COMPANY • UNITED STATES NATIONAL BANK OF PORTLAND
 VAN WATERS & ROGERS, INC. • WEST COAST TELEPHONE CO.
 WEYERHAEUSER TIMBER COMPANY • YUBA CONSOLIDATED GOLD FIELDS, INC.

MUNICIPAL FINANCING

By underwriting and distributing bond issues for civic improvements, we have aided states, counties and other political subdivisions in raising the funds necessary for their ever-expanding needs. Notable among these were three bond issues at the California Toll Bridge Authority; namely, \$62,000,000 Richmond-San Rafael Toll Bridge Revenue Bonds; \$21,000,000 San Francisco-Oakland Bay Bridge 1951 Refunding and Improvement Revenue Bonds and \$8,350,000 San Mateo-Alameda Toll Bridge Revenue Bonds.

BLYTH & Co., Inc.

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