

**W. M. CAVALIER & CO.**

INVESTMENT SECURITIES

Investment Information and Quotations  
Furnished on

U. S. GOVERNMENT BONDS	PUBLIC UTILITY BONDS
MUNICIPAL BONDS	FOREIGN GOVERNMENT BONDS
IRRIGATION BONDS	PREFERRED STOCKS
INDUSTRIAL BONDS	UNLISTED SECURITIES
REAL ESTATE BONDS	LISTED STOCKS AND BONDS



MEMBERS  
SAN FRANCISCO STOCK AND BOND EXCHANGE



OUR BROKERAGE DEPARTMENT  
IS EQUIPPED TO EXECUTE ORDERS ON THE  
SAN FRANCISCO STOCK AND BOND EXCHANGE  
NEW YORK STOCK EXCHANGE  
ALL OTHER EXCHANGES

**W. M. CAVALIER & CO.**

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INSURANCE EXCHANGE BUILDING  
SAN FRANCISCO

FIRST NATIONAL BUILDING  
OAKLAND