


THE NEW POLICY OF THE 

# Mutual Benefit

---

# Life Insurance Company

---

IS UNEQUALED IN ITS  
ADVANTAGES TO THE



 **POLICY HOLDER,**

WHICH ARE NOT COMBINED IN THE POLICIES  
OF ANY OTHER COMPANY.

Large Annual Dividends, which may be used in Cash Reduction of Premiums, or applied to the purchase of paid-up participating Insurance payable with the Policy.

Equitable Surrender Values which are indorsed on the Policy, so that the insured can stop paying Premiums without loss by forfeiture.

1. A Liberal Cash Surrender Value.
2. Extended Insurance in the full amount of the Policy for as long a period as the value of the Policy will pay for at low term rates.
3. A Paid-up Policy for a reduced amount payable whenever death occurs.

Cash Loans are made up to the Cash Surrender Value when a satisfactory assignment of the Policy is made as collateral security. The Insured may thus prevent the lapse of the Policy if he happens to be short of funds; or he may secure a cash loan to meet any sudden emergency.

If the insured forgets to pay a Premium on the day it is due, his insurance is continued in force by the Company without action on his part. If he is well, he has three years' time in which to revive the Policy by payment of arrears of Premiums with interest; while if he is sick, or unable to pay the Premium, he is protected by his Extended Insurance.

*See example of a lapsed Policy extended and paid in full in Alameda, Cal., on 7th page of this Circular.*

**Policies are Incontestable after the Second Year.**

*See Illustration, Opposite Page.*