

At the average price of 9 cents per pound, this shows a valuation of nearly \$55,000,000 for a period of only ten years. There has been a steady upward growth and healthy development of this industry.

The treasure receipts through Wells, Fargo & Co.'s Express was \$56,256,017, being \$49,033,911 from the interior mines; \$1,607,778 coastwise, north and south; and \$5,614,328 foreign. Of the receipts from the interior mines, \$18,150,479 was in silver bullion, \$15,047,085 gold bars, etc., and \$15,836,350 in coin. The gold product of the Pacific Coast since 1848 is \$1,622,040,000, and the silver \$446,625,000, a total of \$2,068,665,000. The mining stock sales (San Francisco Stock and Exchange Board) aggregated \$70,119,700. Real estate sales, \$10,350,000. The value of manufactures, \$40,000,000. Dividends from mines paid here, \$6,778,750; and in the East and London, \$4,527,300.

The receipts of coal were: From Mount Diablo mines, 134,400 tons; Coos Bay, 45,900 tons; Seattle, 135,000 tons; Atlantic States, 23,500 tons; Vancouvers Island, 160,000 tons; Australia, 80,200 tons; Europe, 36,600 tons; a total of 618,500 tons, being 8,000 tons less than the amount received the preceding year. The wheat product of 1879 was 22,400,000 centals; and barley 6,000,000 centals. The wool clip was 46,900,000 pounds; the wine product estimated at from 5,500,000 to 8,000,000 gallons; the lumber receipts, 225,000,000 feet; and the quicksilver, 73,684 flasks. Wheat and flour exported in 1879, 12,074,997 centals. The value of all domestic products exported by sea in 1879, excepting treasure, was \$29,521,893.

The passenger arrivals in San Francisco in 1879 by ocean routes and through passengers arriving overland aggregate 49,153, while the departures were 39,676; showing a net gain of 9,477, being the smallest net gain in many years. The arrivals by land numbered 36,389; departures, 25,010. The arrivals by sea numbered 12,764; departures, 14,666. Of the passengers by sea, 2,150 came by the Panama steamers, and 1,500 took their departure by the same route. The Chinese steamers, and ships from Hong Kong brought us 6,545, and took away 6,906. The other arrivals were from Australia, New Zealand, British Columbia, Mexico, and the South Sea Islands. Since the completion of the trans-continental railroad, 472,811 passengers have arrived by that route, and 280,863 have departed, giving us an increase of 191,948 to our population from that source.

City and County Finances.

Few cities of the world show a better financial condition than does San Francisco. By direction of the Board of Supervisors the following statement was prepared for the State Controller, giving an exhibit of financial affairs on the 6th of October, 1879:

VALUATION OF PROPERTY.	
Real estate -	\$123,114,905 00
Improvements -	43,314,940 00
Personal property -	50,959,491 00
Total -	\$217,389,336 00
Amount of Taxes -	\$4,336,917 25

RATE OF TAXATION.	
City and County -	\$1 37
State -	62½
Total -	\$1 99½

FUNDED DEBT.	
Funded debt, at 6 and 7 per cent. interest, June 30th, 1879 -	\$4,018,500 00
Less Sinking Fund -	1,016,433 99
Net Funded Debt -	\$3,002,066 01
Floating debt at 6 per cent. interest -	\$36,875 00
Cash on hand County Treasurer, City and County, and State, October 6th, 1879 -	\$548,619 92

DESCRIPTION OF PROPERTY OWNED BY THE CITY AND COUNTY.	
Fire Department lots and improvements -	\$ 550,000 00
Park Reservations and Public Squares -	5,500,000 00
City Halls, County Jails, Hospitals, Almshouse, House of Correction, Industrial School, lots and improvements -	6,000,000 00
Cemetery Reservations -	175,000 00
School lots and improvements -	2,000,000 00
Sundry other lots -	175,000 00
Total -	\$14,400,000 00

THE TAX COLLECTOR'S REPORT shows the total collections for the fiscal year ending June 30, 1879, \$5,513,536 08.

Steinway Hall, GRAY'S MUSIC STORE, 117 Post St.