

The large delinquent list of 1872-73 is due to the fact that many of the heaviest taxpayers of the city and county questioned the legality of the levy and commenced suit thereon. In addition to the amount delinquent of 1872-73, \$331,675 were paid under protest.

The value of the real and personal property of the City and County of San Francisco, October, 1873, was assessed as follows: Real Estate, \$130,871,138; Improvements, \$37,182,680; Personal Property, \$36,228,884; Money, 7,925,833; Total, \$212,208,535. The total value of the real and personal property of the State of California, 1872-73, is \$637,232,823. Total State tax levied, \$3,175,480, of which San Francisco was assessed forty-five per cent.

Municipal Expenditures from 1865 to 1873.

YEAR.	Current Expenses.	Permanent Improv'ts	Interest.	Reduction of Debt.	Old Claims.	TOTAL.
1865-66.....	916,934 45	\$90,995 90	\$259,198 38	\$154,055 00	\$19,097 47	\$1,497,281 20
1866-67.....	939,285 05	188,073 75	213,353 06	354,686 82	71,166 60	1,766,565 34
1867-68.....	1,215,225 00	165,550 24	200,644 07	206,457 76	.....	1,788,586 07
1868-69.....	1,937,925 41	.....	373,050 83	148,233 81	.....	2,459,210 05
1869-70.....	2,098,610 00	.....	224,198 00	361,625 00	.....	2,684,433 00
1870-71.....	2,417,110 00	.....	225,492 00	177,045 00	.....	2,819,617 00
1871-72.....	2,783,843 00	.....	223,492 00	55,461 00	.....	3,062,796 00
1872-73.....	2,826,670 98	.....	232,935 55	213,900 46	.....	3,273,515 99

The amount expended by the Department of Streets during the year ending June 30, 1873, was \$506,098 (against \$380,698 in 1871-72, \$843,415 in 1870-71, and \$1,246,125 in 1869-1870), which, added to the amount included in the above table, makes the total expenditures of the Municipal Government for the year ending June 30, 1873, about \$3,780,000.

For the year ending June 30, 1873, the following amounts were paid for support of the different departments of the Municipal Government: Salaries, city and county officers, \$409,167; police, \$158,022; fire (including fire alarm telegraph), \$214,442; school, \$607,889; street lights, \$230,912; hospital, \$101,260; Alms House, \$45,558; redemption of bonds and interest, \$446,845. The number of salaried employes connected with the Municipal Government exceeds one thousand, who receive for salaries, per annum, an aggregate of one million one hundred thousand dollars.

Bonded Debt April 1, 1874.

Issued in.	By the.	Payable in.	ANNUAL INTEREST.		Annual Sinking Fund.	Bonds in Circulation.
			Pr. ct.	Payable in.		
1855.....	City.....	1875	6	New York.....	About \$39,000 00	\$157,500 00
1858.....	City and County.....	1888	6	San Francisco.....	About 41,000 00	500,000 00
1862-63.....	City and County for San José Railroad.....	1877-8	7	San Francisco.....	About 26,000 00	115,000 00
1863.....	City and Co. City Slip.....	1883	7	San Francisco } ..	About 47,000 00	473,500 00
1864.....	City and Co. City Slip.....	1884	7	San Francisco }	.....	11,000 00
1864.....	Central Pacific R. R. Co.....	1894	7	San Francisco.....	None.....	377,000 00
1865.....	Western Pacific R. R. Co.....	1895	7	San Francisco.....	None.....	250,000 00
1866-67.....	School Department.....	1881	7	San Francisco.....	About 20,000 00	197,000 00
1867.....	Judgment.....	1887	7	San Francisco.....	About 17,000 00	246,000 00
1870.....	School Department.....	1890	7	San Francisco.....	About 15,000 00	285,000 00
1870.....	Park Improvement.....	1890	6	San Francisco.....	.....	150,000 00
1871.....	Hospital.....	1891	6	San Francisco.....	About 9,000 00	170,000 00
1872.....	School Department.....	1882	7	San Francisco.....	About 10,000 00	100,000 00
1873.....	Park Improvement.....	1893	6	San Francisco.....	.....	75,000 00
1873.....	Hospital.....	1893	6	San Francisco.....	.....	40,000 00
Totals.....					About \$224,000 00	\$3,237,000 00

Funded Debt, April 1, 1874, \$3,237,000; Floating Debt, \$500,000; Total debt, \$3,737,000. Cash in the treasury, \$234,000. Actual debt, \$3,503,000.

The Legislature of the State has authorized the following bonds in addition to those enumerated in the above table, which are to be issued as circumstances require: for Public Park improvement, \$250,000, payable in thirty years at six per cent.; City Hall, \$750,000, thirty years at six per cent.; School Department, \$200,000, twenty years at six per cent., and for building a House of Correction, \$150,000, twenty years at seven per cent.

The bonds issued for the opening and improvement of Montgomery Avenue amount to \$1,500,000; they are redeemable in thirty years, bear interest at the rate of six per cent. per annum, and for their payment the property directly benefited, valued at \$60,000,000, is pledged.

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