

deem proper, the said property, called the "City Slip Property," and, if deemed by it expedient, to apply the proceeds thereof to the payment of said judgments and indebtedness, or either or any of them, or any part thereof, in such sums and proportions as said Board shall deem best, and to issue, or cause to be issued, in such manner and form, and with such terms and conditions, redeemable in twenty years, as may be approved by said Board, bonds of said city and county, in payment of said indebtedness and judgments, or any or either of them, or of so much thereof as shall remain unpaid after the application and payment, as aforesaid, of said proceeds of sale, if said Board shall conclude to sell said city slip property, and appropriate the proceeds, as aforesaid; and said bonds so issued, shall be good and valid securities against said city and county for the amounts for which the same shall be issued in pursuance of this act; *provided*, the interest on said bonds shall not, in any instance, exceed the sum of seven per cent. per annum; and the said Board are further authorized and empowered to levy and collect, from time to time, and in any settlement, as aforesaid, as herein provided, to provide for the future levy and collection of such tax, not to exceed one half of one per cent. per annum, upon the taxable property in said city and county, as may be deemed necessary to pay the interest, and, eventually, the principal, of said bonds, when said interest and principal shall, respectively, become due; which tax shall be levied and collected in the same manner, and with like remedies, as other taxes are levied and collected in said city and county; *provided*, that in all cases where the purchase money has been paid for any of said lots, and the purchasers may elect to receive deeds for the same, in lieu of any judgment recovered, or claim for a return of the purchase money, the Mayor of said City and County of San Francisco is hereby authorized to make and execute deeds to such purchasers, or their assigns, without any additional consideration, which deeds shall convey all the title in said lots which the city and county has therein; *provided, further*, that the Mayor of said city and county is also authorized to make and execute deeds, for certain slip lots, to such purchasers, or their grantees, as paid in full, and receive deeds from the Treasurer of said city and county, under, and by virtue of an act to authorize the Treasurer of the City and County of San Francisco to execute certain Deeds and cancel Claims, approved April twenty-sixth, eighteen hundred and fifty-eight, and an Act amendatory of said Act, approved April sixth, eighteen hundred and sixty, without additional compensation, which deeds shall convey all the title in said lots, which the city and county has therein.

SEC. 2. *Be it further enacted*, That in the settlement and adjustment of such indebtedness, the said Board shall have full power to require and take such assurances, indemnities, and satisfactions, as the said Board may deem necessary for the protection of the interests of said city and county.

SEC. 3. *Be it further enacted*, That this Act shall not be construed to divert, diminish, or impair, any power heretofore possessed by said Board of Supervisors.

SUPPLEMENTAL XXVI.—*An Act to authorize the Mayor and Board of Supervisors of the City and County of San Francisco to construct a Sewer in Fifth Street, and for that purpose to have surveys made, and to assess certain lands to pay the expenses incident thereto. Approved April 26, 1862.*

SEC. 1. The Mayor and Board of Supervisors of the City and County of San Francisco are hereby authorized and empowered to construct a sewer, in Fifth street, with flood gates and appurtenances, of such size as they shall determine to be requisite for the purpose of draining that portion of said city and county lying within the following named boundaries, and that portion of said city and county fronting on either side of the streets, or portion of streets, forming such boundaries, to wit: Commencing at the northwesterly corner of Clay and Larkin streets; thence easterly along the northerly line of Clay street, to the easterly line of Jones street; thence southerly, along the easterly line of Jones street, to the northerly line of Sacramento street; thence easterly, along the northerly line of Sacramento street, to the easterly line of Mason street; thence southerly, along the easterly line of Mason street, to the