

THE NEW POLICY OF THE 

# Mutual Benefit

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# Life Insurance Company

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IS UNEQUALED IN ITS  
ADVANTAGES TO THE



 **POLICY HOLDER,**

**WHICH ARE NOT COMBINED IN THE POLICIES  
OF ANY OTHER COMPANY.**

**Large Annual Dividends**, which may be used in Cash Reduction of Premiums, or applied to the purchase of paid-up participating Insurance payable with the Policy.

**Equitable Surrender Values** which are indorsed on the Policy, so that the insured can stop paying Premiums without loss by forfeiture.

1. **A Liberal Cash Surrender Value.**
2. **Extended Insurance** in the full amount of the Policy for as long a period as the value of the Policy will pay for at low term rates.
3. **A Paid-up Policy** for a reduced amount payable whenever death occurs.

**Cash Loans** are made up to the **Cash Surrender Value** when a satisfactory assignment of the Policy is made as collateral security. The Insured may thus prevent the lapse of the Policy if he happens to be short of funds; or he may secure a cash loan to meet any sudden emergency.

If the insured forgets to pay a Premium on the day it is due, his insurance is continued in force by the Company **without action on his part**. If he is well, he has three years' time in which to revive the Policy by payment of arrears of Premiums with interest; while if he is sick, or unable to pay the Premium, he is protected by his Extended Insurance.

*See example of a lapsed Policy extended and paid in full in Alameda, Cal., on 7th page of this Circular.*

**Policies are Incont. stable after the Second Year.**

*See Illustration, Opposite Page.*