

THE MUTUAL BENEFIT LIFE INSURANCE CO.

of Newark, N. J.

EXAMPLE OF AN ORDINARY LIFE POLICY.

**No. 151, issued in 1845, for \$2,000, at age 32.
 Life of Stephen P. Leeds, of San Francisco.
 Contract Premium \$50. annually, during life.
 Dividends allowed in reduction of Premiums.**

YEAR.	DIVIDEND.	COST OF POLICY.	YEAR.	DIVIDEND.	COST OF POLICY.	YEAR.	DIVIDEND.	COST OF POLICY.
1845	.....	\$50 00	1862	\$22 50	\$27 50	1879	\$43 66	\$6 34
1846	.....	50 00	1863	22 50	27 50	1880	44 84	5 16
1847	.....	50 00	1864	25 00	25 00	1881	46 00	4 00
1848	.....	50 00	1865	25 00	25 00	1882	31 90	18 10
1849	\$17 50	32 50	1866	25 00	25 00	1883	25 80	24 20
1850	17 50	32 50	1867	25 00	25 00	1884	26 80	23 20
1851	17 50	32 50	1868	*50 00	.....	1885	27 80	22 20
1852	15 00	35 00	1869	25 00	25 00	1886	29 54	20 46
1853	16 00	34 00	1870	25 00	25 00	1887	30 04	19 96
1854	17 50	32 50	1871	*63 50	.....	1888	31 84	18 16
1855	17 50	32 50	1872	35 50	14 50	1889	32 40	17 60
1856	17 50	32 50	1873	37 00	13 00	1890	32 90	17 10
1857	17 50	32 50	1874	38 00	12 00	1891	33 40	16 60
1858	17 50	32 50	1875	*76 00	.....	1892	33 90	16 10
1859	17 50	32 50	1876	40 00	10 00	1893	34 40	15 60
1860	17 50	32 50	1877	41 24	8 76	1894	34 90	15 10
1861	20 00	30 00	1878	42 44	7 56	1895	34 30	15 70
							\$1419 10	

Contract Premiums for 51 years \$2,550 00
 Reductions by Dividends 1,419 10

Actual Cost or Net Amount of Premiums paid \$1,130 90

*Two Years' Dividends.

It should be borne in mind that the Mutual Benefit's policies are all STRICTLY NON-FORFEITABLE, both as to the policies themselves, and as to dividends, which, in the Mutual Benefit, are always declared ANNUALLY so long as the policy continues in force.

Long deferred dividends conduce to extravagant management, and impose great loss on the average membership.

Deferred Dividends are a great help to companies which cannot pay good average dividends, and seek to conceal the fact by paying no dividends for many years and CONFISCATING the dividends of all who drop out of the company in the meantime.