

The monthly receipts and disbursements of the city since June, 1867, as compiled from the records of the Treasurer, are given below. Our figures include every source of revenue, from direct taxation, licenses, the Police Court fines and penalties, the sale of bonds and State and County School monies received by the city under the Act of the Legislature, reorganizing the School Department of Oakland.

Month.	Receipts.	Disbursements.
June, 1867.....	\$143 13	\$200 00
July ".....	1,401 25	2,032 50
August ".....	141 50	189 50
Sept. ".....	166 10	135 00
Oct. ".....	4,773 25	1,919 86
Nov. ".....	10,141 75	2,543 35
Dec. ".....	2,442 57	5,096 42
Jan. 1868.....	1,723 70	1,915 53
Feb. ".....	210 45	1,875 84
Mar. ".....	330 75	1,923 07
April ".....	20,875 83	19,966 85
May ".....	5,808 00	2,302 42
June ".....	13,893 15	16,445 97
July ".....	2,021 30	2,779 65
Aug. ".....	232 00	1,753 17
Sept. ".....	26,101 50	22,782 98
Oct. ".....	7,534 75	6,515 87
Nov. ".....	19,506 65	14,685 38

It will be seen from the above that the expenses of the city have rapidly increased, and that its receipts have increased in an apparently greater ratio. In reality, the receipts have not increased as rapidly as the expenses, the apparent increase being due to the sale of the bonds. The actual amount of money in the Treasury, December 5th, including the total tax collected for the fiscal year 1868-9, was \$7,233 61, and the total liabilities amounted to \$11,824 89, showing a large deficiency, and demonstrating the necessity of borrowing at least \$10,000, the