

numerous special Acts, under which the Council could issue, for various specified purposes, bonds to the total amount of \$133,000, as follows :

City Hall Bonds.....	\$ 50,000
School Bonds.....	50,000
Carpentier Judgment Bonds.....	18,000
Oakland Bar Bonds.....	15,000
	\$133,000

On December 1st, 1868, the date at which this review was prepared, the amount of bonds actually issued was as follows :

City Hall Bonds.....	\$20,000
Carpentier Judgment Bonds.....	16,000
School Bonds.....	23,500
Bonded Debt incurred between 1852 and 1855.....	18,400
Total Funded Debt.....	\$77,900

As the City Hall building is progressing rapidly, the remaining \$30,000 of City Hall bonds will soon be issued, and the actual funded debt may be set down at \$107,900.

City Hall Bonds.—The City Hall and other bonds of the city have, up to December 1st, found a ready market, either at par or a small premium, being regarded as first class securities.

By an Act of the Legislature, approved March 19th, 1868, the City Council is authorized to issue bonds to an amount not to exceed \$50,000, payable at any time within fifteen years, for the purchase of land and the erection of a City Hall. The bonds are to be sold to the highest bidder, after advertisement, or at par at any time, the proceeds being placed to the credit of the Building Fund, to be expended under the direction of the Council for the purchase of a suitable site for a City Hall and the erection of such building. If such bonds cannot be sold for ninety cents on the dollar, in gold, the Council are authorized